

## SRI SIVASUBRAMANIYA NADAR COLLEGE OF ENGINEERING

(An Autonomous Institution) Kalavakkam – 603 110

## **SELF STUDY REPORT**

**6.4.1:** Institutional strategies for mobilisation of funds other than salary and fees and the optimal utilisation of resources

Submitted to

The National Assessment and Accreditation Council
February 2024

<b>Declaration</b>	
This is to certify that the documents available metric is more than 5MB. Hence, sample document upcoming pages. Further, other supporting document in the weblink. All links/Pictures/Documents/ other authenticated.	ents are provided

Main source of funds is the fee paid by students. The fee structure is governed by Government constituted Fee Fixation Committee. A small fraction comes from donations from Stakeholders including alumni and Philanthropists. The shortfall is met by funds from the Shiv Nadar Foundation, as grants.

Optimal utilization is ensured by an annual budgeting process wherein all requirements from departments are discussed and prioritized for clearance. All strictly adhere to the approved budget. Any unforeseen requirements are discussed with Management, for necessary clearances as Supplementary budget. This ensures funds are not wasted. The allocation of funds is made only after consolidating the requirements from the various Lab Incharges, Furniture Incharge, Stationery Incharge, Facility Incharge and the office, commensurate with the projected growth of the institution. The consolidated requirement is scrutinized by the HoD and then forwarded to the Management Committee with inputs from the Finance Department and approved. Hence normally there will not be any major deficit or surplus. The process flow of budget allocation is as shown in below.

