

AUDITED BALANCE

SHEET

2019-2020

AUDITED BALANCE

SHEET

2019-2020

SSN Trust
Balance Sheet as at 31 March 2020
 (All amounts are in Rupees, unless otherwise stated)

	Note	As at 31 March 2020	As at 31 March 2019
Funds employed			
Unrestricted funds			
Corpus fund		2,505,036,393	2,505,036,393
Deficit in income and expenditure account	3(a) 3(b)	(3,113,017,322) (607,980,929)	(2,802,638,244) (297,601,851)
Restricted funds			
Loans	4	41,858,044	41,033,330
Caution money received from students	5	2,942,790,892	1,959,437,592
		24,128,600	26,435,480
Total		2,400,796,607	1,729,304,551
Application of funds			
Property, plant and equipment	6	1,257,700,568	1,278,498,840
Intangible assets	7	1,585,688	1,741,615
Capital work-in-progress	8	56,810,427	6,252,960
Intangible assets under development	9	1,831,428	1,831,428
		1,317,928,111	1,288,324,843
Investments	10	432,808,873	574,846,945
		1,750,736,984	1,863,171,787
Current assets			
Receivables	11	6,643,388	5,169,839
Cash and bank balances	12	1,162,209,899	313,172,482
Other current assets	13	166,528,793	106,202,506
Loans, advances and deposits	14	78,077,569	54,998,807
		1,413,459,649	479,543,634
Less: Current liabilities and provisions			
Current liabilities	15	(303,677,226)	(261,152,297)
Provisions	16	(459,722,800)	(352,258,573)
		(763,400,026)	(613,410,870)
Net current liabilities		650,059,623	(133,867,236)
Total		2,400,796,607	1,729,304,551

Significant accounting policies

2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For BSR & Associates LLP

Chartered Accountants

Firm Registration Number: 116312W/W-100024

RAKESH DEWAN
 Digitally signed by
 RAKESH DEWAN
 Date: 2020.06.18
 17:23:30 +05'30'

Rakesh Dewan
 Partner

Membership No: 092212

ICAI U/DIN: 20092212AAAABW5018

Place: Gurugram

Date: 18 June 2020

For and on behalf of SSN Trust

ROSHNI NADAR
 Digitally signed by
 ROSHNI NADAR
 MALHOTRA
 Date: 2020.06.18
 17:22:44 +05'30'

Roshni Nadar Malhotra
 Trustee

Place: New Delhi
 Date: 18 June 2020

PAWAN KUMAR DANWAR
 Digitally signed by
 PAWAN KUMAR DANWAR
 Date: 2020.06.18
 17:23:30 +05'30'

Pawan K. Danwar
 Chief Financial Officer (Hony)

Place: New Delhi
 Date: 18 June 2020

SSN Trust
Income and Expenditure Account for the year ended 31 March 2020
(All amounts are in Rupees, unless otherwise stated)

	Note	For the year ended 31 March 2020	For the year ended 31 March 2019
Income			
Fees from students	17	809,721,970	736,228,672
Donation and grants		67,215,931	75,589,028
Income from sale of admission forms and prospectus		8,445,825	7,854,350
Rental income (from letting out of college premises)		36,502,706	32,695,331
Other income	18	109,635,087	82,386,374
Total		1,031,521,519	934,753,762
Expenditure			
Staff payments and benefits	19	779,518,734	604,877,677
Transportation expenses	20	58,300,663	57,989,795
Affiliation charges	21	3,368,623	3,277,815
Administrative and general expenses	22	227,815,701	194,707,541
Repairs and maintenance	23	91,727,375	90,775,051
Expenses from restricted funds	4	53,260,081	73,200,126
Depreciation and amortisation expense	24	123,169,369	125,935,169
Other expenses	25	4,399,812	8,638,148
Financial expenses	26	340,239	-
Total		1,341,900,597	1,159,401,322
Excess of expenditure over income for the year		(310,379,078)	(224,647,560)

Significant accounting policies

2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For BSR & Associates LLP

Chartered Accountants

Firm Registration Number: 116312W/W-100024

RAKESH DEWAN

Partner

Membership No.: 092212

ICAI UDIN: 20092212AAAABW5018

Place: Gurugram
Date: 18 June 2020

For and on behalf of SSN Trust

ROSHNI NADAR MALHOTRA

Roshni Nadar Malhotra
Trustee

Place: New Delhi
Date: 18 June 2020

PAWAN KUMAR DANWAR

Pawan K. Danwar
Chief Financial Officer (Hony)

Place: New Delhi
Date: 18 June 2020

SSN Trust

Notes to the financial statements for the year ended 31 March 2020 (All amounts are in Rupees, unless otherwise stated)

1. Background

SSN Trust was established in the year 1994 with the purpose of imparting education with opportunity for research and development within India and to make contributions or to provide assistance by way of grants or otherwise to any charitable trust or institutions having similar objects.

The Trust is registered under 12A read with section 12AA of the Income Tax Act, 1961 (the 'Act'). The management of the Trust believes that the activities of the Trust qualify for exemption under section 11 of the Act and hence no provision for tax has been created.

2. Significant accounting policies

2.1 Basis of preparation of financial statements

The accompanying financial statements of SSN Trust ("the Trust") have been prepared under the historical cost convention, on accrual basis of accounting, in accordance with Generally Accepted Accounting Principles in India ('GAAP') including Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

2.2 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3 Funds

Corpus fund: Corpus refers to funds contributed by founders/promoters of the Trust.

General fund: Unrestricted funds other than 'designated funds' and 'corpus' are a part of the 'General Fund'. The balance in the income and expenditure account i.e., surplus/ (excess of expenditure over income) is transferred to this fund

Restricted funds: Restricted funds are subject to certain restrictions set out by the contributor and agreed to by the trust when accepting the contribution. These are held in trust and deposits/investments are generally earmarked against them. Income transferred to restricted fund is subject to the same restrictions as the fund.

2.4 Property, plant and equipment

Property, plant and equipment are carried at cost, less accumulated depreciation and/or accumulated impairment loss, if any. The cost of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies (other than those subsequently recoverable from tax authorities), and any directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

SSN Trust
Cash flow statement for the year ended 31 March 2020
(All amounts are in Rupees, unless otherwise stated)

	As at 31 March 2020	As at 31 March 2019
Cash flow from operating activities:	(310,379,078)	(224,647,560)
Excess of expenditure over income	123,169,369	125,935,169
Adjustments for:		
Depreciation and amortisation	(59,773,970)	(27,587,023)
Interest income on:	(1,227,962)	(961,512)
bank deposits	(916,122)	2,528
saving bank account	(3,874,010)	(1,373,163)
(Profit) loss on sale of property, plant and equipment	163,408	1,442,972
Liabilities no longer required written back	(13,043,496)	(15,246,945)
Bad debts written off	-	1,771
Profit on redemption of mutual fund	340,239	-
Finance income	(265,541,622)	(142,433,763)
Interest on vehicle loan	-	-
Operating loss before working capital changes		
Adjustments for changes in working capital :	824,714	2,359,590
- Increase in restricted fund	(2,414,643)	4,152,624
- (Decrease)/Increase in caution money	28,617,137	29,037,959
- Increase in current liabilities	777,479	(739,912)
- Decrease/(increase) in loans, advances and deposits	(6,623,275)	(512,826)
- Increase in receivables and other current assets	107,464,227	65,924,142
- Increase in provisions	-	-
Cash generated in operations	(136,895,983)	(42,212,186)
Income tax paid/(refund)	1,955,157	(8,297,313)
Net cash used in operating activities (A)	(134,940,826)	(50,509,519)
Cash flow from investing activities:		
Purchase of property, plant and equipment and capital advances (including capital work in progress)	(162,254,287)	(162,852,302)
Proceeds from sale of property, plant and equipment	2,475,826	1,101,073
Interest received	5,662,089	88,582,578
Purchase of investments	(820,975,000)	(624,500,000)
Redemption of investments	976,056,555	369,900,000
(Investment)/ redemption in fixed deposits with banks (having maturity of more than 3 months)	(865,223,375)	(85,268,607)
Net cash used in investing activities (B)	(864,258,192)	(413,037,258)
Cash Flow from Financing Activities:		
Proceeds from secured loan	7,866,421	-
Repayment of secured loan	(613,121)	-
Proceeds from unsecured loan	2,147,000,000	782,300,000
Repayment of unsecured loan	(1,170,900,000)	(320,300,000)
Interest paid on secured loan	(340,239)	-
Net cash generated from financing activities (C)	983,013,061	462,000,000
Net decrease in cash and cash equivalents (A+B+C)	(16,185,957)	(1,546,777)
Cash and cash equivalents at the beginning of the year	66,804,538	68,351,316
Cash and cash equivalents at the end of the year	50,618,581	66,804,538
Components of cash and cash equivalents		
Cash on hand	178,155	83,281
Balance with banks:		
- On savings account	50,440,426	66,721,257
	50,618,581	66,804,538

Notes :

The above cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Accounting Standard - 3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountant of India.

As per our report of even date attached

For BSR & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 116231W/W-100024
RAKESH DEWAN
Digitally signed by RAKESH DEWAN
Date: 2020.06.18
18:52:27 +05'30'
Rakesh Dewan
Partner
Membership No.: 092212
ICAI UDIN: 20092212AAAAW5018
Place: Gurugram
Date: 18 June 2020

For and on behalf of SSN Trust

ROSHNI NADAR
MALHOTRA
Digitally signed by ROSHNI NADAR MALHOTRA
Date: 2020.06.18
17:28:03 +05'30'
Roshni Nadar Malhotra
Trustee

PAWAN KUMAR DANWAR
Digitally signed by PAWAN KUMAR DANWAR
Date: 2020.06.18
17:27:35 +05'30'
Pawan K. Danwar
Chief Financial Officer (Hony)

Place: New Delhi
Date: 18 June 2020

Place: New Delhi
Date: 18 June 2020

SSN Trust

Notes to the financial statements for the year ended 31 March 2020 (All amounts are in Rupees, unless otherwise stated)

Subsequent expenditures related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

An item of property, plant and equipment is eliminated on disposal or when no future economic benefits are expected from its use and disposal. The gain or loss arising on disposal is recognised in the Income and Expenditure account.

Depreciation is charged for the full year in case of additions made during the year, whereas, no depreciation is charged on the assets sold, discarded, demolished or destroyed during the year.

Depreciation on property, plant and equipment is charged on written down value basis in order to reflect the actual usage of the asset basis the useful life of assets mentioned below:

Nature of assets	Life (in years)
Building	60
Computers	3
Furniture and Fittings	10
Office Equipment	13
Library books	3
Vehicles	8

Property, plant and equipment under construction are disclose as capital work in progress.

2.5 Intangible assets

Intangible assets comprise software. Intangible assets that are acquired by the Trust are measured initially at cost. After initial recognition, an intangible asset is carried at cost less any accumulated amortisation and impairment loss, if any. Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific asset to which it relates.

Software is amortised on a written down value basis at useful life of 3 years

Intangible assets under development includes software that is not yet available for use.

2.6 Impairment of assets

The carrying values of assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each Balance Sheet date. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the Income and Expenditure Account. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the carrying amount of the assets does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized

SSN Trust
Notes to the financial statements for the year ended 31 March 2020
(All amounts are in Rupees, unless otherwise stated)

2.7 Operating leases

Assets acquired under leases other than finance leases are classified as operating leases. The total lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the Income and Expenditure account on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern of benefit.

2.8 Revenue recognition

- Tuition fee and hostel fee are recognised in the academic year to which they pertain on an accrual basis.
- Hostel admission fees collected at the time of initial admission of students are recognised as income when received.
- Exam fees collected at the time of examination of students are recognized as income when received.
- Income from sale of admission forms and prospectuses is recognised on receipt basis.

2.9 Other income

- Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- Rental income is recognised on time proportion basis over the period for which rent is receivable.
- Income from training programme is recognized on completion of services.

2.10 Caution deposit

At the time of admission of a student to the School, caution money is received which is refundable to the student at the time the student leaves the School. Caution money is of the nature of deposit and is therefore disclosed as a liability in the financial statements.

The amount of caution money refundable to students beyond 12 months from the balance sheet date and during 12 months from the balance sheet date is disclosed separately as non-current and current liability respectively.

2.11 Grants and donations

Donation is recognized when there is a reasonable assurance that the Trust will comply with the conditions attached, if any, and the donations will be received.

Grants in the nature of revenue with specific conditions for utilization is recognized as income, to the extent actually spent during the financial year and amount not utilized is carried forward as restricted fund under funds employed.

SSN Trust

Notes to the financial statements for the year ended 31 March 2020

(All amounts are in Rupees, unless otherwise stated)

Grants related to a depreciable fixed assets is treated as deferred income which is recognised in the income and expenditure account by allocating it over the useful life of the asset in proportions in which depreciation on the related asset is charged.

2.12 Investments

Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments.

Long-term investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Any reductions in the carrying amount and any reversals of such reductions are charged or credited to the Income and Expenditure Account.

Profit or loss on sale of investments is determined on the basis of weighted average carrying amount of investments disposed of.

2.13 Employee benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus are recognised in the Income and Expenditure account in the period in which the employee renders the related service.

Provident fund (Defined contribution plan)

The Trust's contributions towards provident fund, which are being deposited with the Regional Provident Fund commissioner, are charged to the Income and Expenditure account in the period in which the employee renders the related service.

Gratuity (Defined benefit plan)

The Trust's gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation carried at the year end using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. Actuarial gains and losses are recognized immediately in the Income and Expenditure account. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date.

SSN Trust

Notes to the financial statements for the year ended 31 March 2020

(All amounts are in Rupees, unless otherwise stated)

Other long term benefits

Benefits under the Trust's compensated absences scheme constitute other long term employee benefits. The obligation in respect of unavailed scheme is provided on the basis of actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method and actuarial gains and losses are recognised immediately in the Income and Expenditure account.

2.14 Foreign currency transactions

Foreign currency transactions are recorded at the exchange rates prevailing on the date of transaction. Exchange differences arising on the settlement of transactions, are recognised as income or expense in the Income and Expenditure Account in the year in which they arise.

2.15 Provisions and contingent liabilities

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the assets and related income are recognised in the period in which the change occurs.

KSN Trust
Notes to the financial statements for the year ended 31 March 2020
(All amounts are in Rupees, unless otherwise stated)

X(a). Corpus fund

	As at 31 March 2020	As at 31 March 2019
Balance at the beginning of the year	2,505,036,393	2,505,036,393
Balance at the end of the year	<u>2,505,036,393</u>	<u>2,505,036,393</u>

X(b). Deficit in income and expenditure account

	As at 31 March 2020	As at 31 March 2019
Balance at the beginning of the year		
Less: Excess of expenditure over income for the year	(2,802,638,244)	(2,577,990,684)
Balance at the end of the year	<u>(3,113,017,312)</u>	<u>(2,802,638,244)</u>

4. Restricted funds

	As at 31 March 2020	As at 31 March 2019
Balance at the beginning of the year		
Add: Funds received during the year	41,033,330	38,673,740
Less: Funds utilised during the year	54,084,795	75,559,716
Balance at the end of the year	<u>53,260,081</u>	<u>73,200,126</u>
	<u>41,858,044</u>	<u>41,033,330</u>

5. Loans

	As at 31 March 2020	As at 31 March 2019
Secured		
From Tamilnadu Mercantile Bank Limited *	41,226	37,592
From HDFC Bank Limited **	7,249,666	-
Unsecured:		
From related parties ***	2,935,500,000	1,959,400,000
	<u>2,942,790,892</u>	<u>1,959,437,592</u>

* Loan on deposits repayable on demand with interest rate of 11.25% per annum

** Vehicle loans are repayable in 60 equal monthly installments at an interest rate of 9.00% to 9.75% secured by hypothecation of specific vehicles against such loans. There are no defaults in repayment of principal and interest. Loan repayable within one year Rs. 1,416,528 (previous year Rs. NIL)

*** As per the terms of the Agreement, the loan is interest-free and is repayable within twelve months from the date of sanction or on demand by the lender.

SSN Trust
Notes to the financial statements for the year ended 31 March 2020
(All amounts are in Kilpes, unless otherwise stated)

4. Property, plant and equipment

Description	Gross block				Depreciation				Net block	
	As at 1 April 2019	Additions during the year	Disposals during the year	As at 31 March 2020	As at 1 April 2019	Additions during the year	Disposals during the year	As at 31 March 2020	As at 31 March 2019	As at 31 March 2020
Land and buildings	283,447,708	-	-	283,447,708	-	-	-	-	283,447,708	283,447,708
Computers	1,319,425,357	21,863,774	-	1,341,289,131	581,051,274	40,011,893	-	621,063,167	760,227,964	760,227,964
Furniture and fixtures	217,140,131	21,972,430	-	239,112,561	222,825,801	20,935,075	-	243,760,876	15,351,875	15,351,875
Office equipment	136,934,663	8,094,156	997,009	144,031,810	103,333,041	10,510,251	-	113,843,292	30,674,462	30,674,462
Library books	503,763,600	37,207,203	9,204,157	531,766,646	341,343,468	43,390,849	8,086,308	376,647,909	173,118,637	173,118,637
Leasehold improvements	45,695,573	2,105,736	-	47,801,309	42,000,854	2,403,024	-	44,403,878	3,997,432	3,997,432
Other	10,507,944	11,354,165	3,198,975	18,663,134	7,837,838	4,184,825	2,858,079	9,174,584	9,034,990	9,034,990
Total	2,576,911,164	102,597,465	13,400,101	2,666,108,529	1,278,412,336	121,835,917	11,840,281	1,407,407,964	1,297,708,548	1,297,708,548

Description	Gross block				Depreciation				Net block	
	As at 1 April 2019	Additions during the year	Disposals during the year	As at 31 March 2020	As at 1 April 2019	Additions during the year	Disposals during the year	As at 31 March 2020	As at 31 March 2019	As at 31 March 2020
Land	283,591,708	-	144,000	283,447,708	-	-	-	-	283,591,708	283,447,708
Buildings	1,301,090,061	58,335,296	-	1,359,425,357	540,084,216	40,967,056	-	581,051,274	778,174,083	778,174,083
Computers	220,400,495	16,739,826	-	237,140,321	200,454,116	22,171,685	-	222,625,801	14,314,520	14,314,520
Furniture and fixtures	124,601,046	12,333,617	-	136,934,663	89,748,108	13,584,933	-	103,333,041	31,601,622	31,601,622
Office equipment	437,070,274	67,652,977	959,601	503,763,600	298,769,839	42,573,629	-	341,343,468	162,420,132	162,420,132
Library books	42,231,614	3,463,959	-	45,695,573	38,861,828	3,139,026	-	42,000,854	3,694,719	3,694,719
Other	7,687,109	2,818,875	-	10,507,944	6,424,978	1,417,910	-	7,837,838	2,646,964	2,646,964
Total	2,416,670,257	161,344,510	1,103,601	2,576,911,164	1,174,343,085	124,009,241	-	1,298,412,336	1,278,412,336	1,278,412,336

7. Intangible assets

Description	Gross block				Amortisation				Net block	
	As at 1 April 2019	Additions during the year	Disposals during the year	As at 31 March 2020	As at 1 April 2019	Additions during the year	Disposals during the year	As at 31 March 2020	As at 31 March 2019	As at 31 March 2020
Software	31,140,965	1,177,525	-	32,318,490	29,399,350	1,313,432	-	30,712,802	1,581,638	1,581,638
Total	31,140,965	1,177,525	-	32,318,490	29,399,350	1,313,432	-	30,712,802	1,581,638	1,581,638

Description	Gross block				Amortisation				Net block	
	As at 1 April 2019	Additions during the year	Disposals during the year	As at 31 March 2020	As at 1 April 2019	Additions during the year	Disposals during the year	As at 31 March 2020	As at 31 March 2019	As at 31 March 2020
Software	29,641,017	1,499,949	-	31,140,965	27,513,422	1,605,978	-	29,399,350	1,741,615	1,741,615
Total	29,641,017	1,499,949	-	31,140,965	27,513,422	1,605,978	-	29,399,350	1,741,615	1,741,615

SSN Trust
Notes to the financial statements for the year ended 31 March 2020
(All amounts are in Rupees, unless otherwise stated)

8. Capital work-in-progress

	As at 31 March 2020	As at 31 March 2019
Balance at the beginning of the year		
Add: Additions during the year	6,252,960	4,437,690
Less: Capitalised during the year	75,699,007	34,510,719
Balance at the end of the year	25,141,540	32,695,449
	56,810,427	6,252,960

9. Intangible assets under development

	As at 31 March 2020	As at 31 March 2019
Opening balance		
Closing balance	1,831,428	1,831,428
	1,831,428	1,831,428

10. Investments

(valued at cost, unless otherwise stated)

	As at 31 March 2020	As at 31 March 2019
--	------------------------	------------------------

Long-term investments

Investment in deposits with financial institutions: unquoted
Tamil Nadu Transport Development Finance Corporation Limited
Tamil Nadu Power Finance Corporation Limited

	2,500,000	2,500,000
	3,475,000	2,500,000
	5,975,000	5,000,000

Investment in mutual fund: unquoted

	Units	Value	Units	Value
Kotak fixed maturity plan series 235 direct plan	5,800,000.00	58,000,000	5,800,000.00	58,000,000
Kotak fixed maturity plan series 237 direct plan	1,000,000.00	10,000,000	1,000,000.00	10,000,000
Aditya Birla Sun Life fixed term plan series-QM (1100 Days) direct plan	5,000,000.00	50,000,000	5,000,000.00	50,000,000
Aditya Birla Sun Life fixed term plan series-QN (1100 Days) direct plan	4,000,000.00	40,000,000	4,000,000.00	40,000,000
Sundaram fixed term plan IK direct plan	4,000,000.00	40,000,000	4,000,000.00	40,000,000
Reliance fixed horizon fund -XXXVIII Series 06 direct plan	-	-	2,500,000.00	25,000,000
ICICI Prudential fixed maturity plan series 83 (1100 Days)	1,500,000.00	15,000,000	1,500,000.00	15,000,000
Invesco India fixed maturity plan series 32 plan D (1099 Days)	2,650,000.00	26,500,000	2,650,000.00	26,500,000
	239,500,000		264,500,000	

Total Long-term investments

	245,475,000	269,500,000
--	-------------	-------------

Current investments

Investments in mutual funds: unquoted

	Units	Value	Units	Value
SBI liquid fund direct plan growth option	-	-	30,276.56	84,058,346
HDFC overnight fund direct plan growth option	-	-	29,038.54	81,288,598
Axis banking and PSU debt fund direct plan growth option	85,126.48	140,000,000	85,126.48	140,000,000
IDFC money manager fund direct plan growth option	1,297,493.59	40,549,010	-	-
Kotak liquid fund direct plan growth option	1,726.77	6,784,863	-	-
	187,333,873		305,346,945	

Total current investments

	187,333,873	305,346,945
--	-------------	-------------

Total investments

	432,808,873	574,846,945
--	-------------	-------------

Book value of unquoted investments in deposits

	5,975,000	5,000,000
--	-----------	-----------

Book value of unquoted investments in mutual fund

	426,833,873	569,846,945
--	-------------	-------------

Market value of investments in mutual fund

	493,110,628	604,436,520
--	-------------	-------------

Details of units of mutual fund and deposits purchased and redeemed during the year ended 31 March 2020

For the year ended 31 March 2020				
Detail of mutual funds	Purchases during the year		Redeemed during the year	
	Units	Amount	Units	Amount
SBI liquid fund direct plan	-	-	30,276.56	89,827,103
Kotak liquid fund	25,450.28	100,000,000	23,723.52	94,499,990
Kotak money market fund	61,342.25	200,000,000	61,342.25	202,428,349
Aditya Birla sunlife overnight fund	66,759.28	70,000,000	66,759.28	70,139,567
Nippon India fixed horizon fund XXXVII direct growth plan	-	-	2,500,000.00	25,850,000
IDFC money manager fund direct plan growth option	3,199,815.69	100,000,000	1,902,322.10	60,000,000
UTI overnight fund direct plan growth option	112,215.95	300,000,000	112,215.95	300,594,017
HDFC overnight fund direct plan growth option	17,534.75	50,000,000	46,573.29	132,717,528
Tamil Nadu Transport Development Finance Corporation Limited	-	975,000	-	-
	3,483,118.20	820,975,000	4,743,212.95	976,056,555

Details of units of mutual fund purchased and redeemed during the year ended 31 March 2019

For the year ended 31 March 2019				
Detail of mutual funds	Purchases during the year		Redeemed during the year	
	Units	Amount	Units	Amount
SBI liquid fund direct plan growth option	39,631.65	110,000,000	119,757.01	340,999,998
Kotak fixed maturity plan series 235 direct plan	5,800,000.00	58,000,000	-	-
Kotak fixed maturity plan series 237 direct plan	1,000,000.00	10,000,000	-	-
Aditya Birla Sun Life fixed term plan series-QM (1100 Days) direct plan	5,000,000.00	50,000,000	-	-
Aditya Birla Sun Life fixed term plan series-QN (1100 Days) direct plan	4,000,000.00	40,000,000	-	-
Sundaram fixed term plan IK direct plan	4,000,000.00	40,000,000	-	-
Nippon India fixed horizon fund XXXVII direct growth plan	2,500,000.00	25,000,000	-	-
ICICI prudential fixed maturity plan series 83 (1100 Days)	1,500,000.00	15,000,000	-	-
Invesco India fixed maturity plan series 32 plan D (1099 Days)	2,650,000.00	26,500,000	-	-
HDFC overnight fund direct plan growth option	39,295.05	110,000,000	10,256.51	28,900,000
Axis Banking and PSU debt fund direct plan growth option	85,126.48	140,000,000	-	-
	26,614,053.18	624,500,000	130,013.52	369,899,998

SSN Trust

Notes to the financial statements for the year ended 31 March 2020
(All amounts are in Rupees, unless otherwise stated)

11. Receivables

(Unsecured and considered good, unless otherwise stated)

	As at 31 March 2020	As at 31 March 2019
Fees receivable	6,643,388	5,169,839
	<u>6,643,388</u>	<u>5,169,839</u>
12. Cash and bank balances		
Cash and cash equivalents		
Cash on hand		
Balances with banks #		
- in saving accounts	178,155	83,281
Total of cash and cash equivalents	<u>50,440,426</u>	<u>66,721,258</u>
Other bank balances	50,618,581	66,804,539
Balances with banks in deposit accounts *		
- due to mature within 12 months of the reporting date	1,009,562,137	6,028,783
- due to mature after 12 months of the reporting date	102,029,181	240,339,160
Total of other bank balances	<u>1,111,591,318</u>	<u>246,367,943</u>
	<u>1,162,209,899</u>	<u>313,172,482</u>

Bank Balance includes restricted cash Rs. 42,129,389 (Previous year Rs. 41,407,710) on account of grants received during the year for research projects from various institutions and Rs. 254,243 (Previous year Rs. 256,364) on account of scholarship received from Directorate of Technical Education to be payable to students. This will be utilised for the specific purposes for which it has been received.

* Balances with bank in deposits includes Rs. 500,000,000 (Previous year Rs. nil) lying with HDFC Bank with the objective to maintain Permanent Endowment Fund for Shiv Nadar University, Tamil Nadu

13. Other current assets

(Unsecured and considered good, unless otherwise stated)

	As at 31 March 2020	As at 31 March 2019
Interest accrued on bank deposits	147,275,156	91,935,313
Fees receivable from government	9,731,920	7,917,630
Other receivables	9,521,717	6,350,163
	<u>166,528,793</u>	<u>106,202,406</u>

14. Loans, advances and deposits

(Unsecured and considered good, unless otherwise stated)

	As at 31 March 2020	As at 31 March 2019
Advances to staff (non interest bearing)	660,799	748,939
Advances to suppliers	4,296,350	1,668,731
Advance income tax	20,205,325	22,160,481
Advances for capital works	26,562,192	750,795
Balance recoverable from government authorities	1,091,648	973,382
Prepaid expenses	13,605,041	15,287,539
Deposits (other than with banks)	<u>11,656,214</u>	<u>13,478,040</u>
	<u>78,077,409</u>	<u>54,998,807</u>

15. Current liabilities

	As at 31 March 2020	As at 31 March 2019
Creditors	25,777,009	30,680,989
- For goods and services	18,849,673	3,146,013
- For capital goods	2,258,670	2,856,254
Expenses payable	3,608,368	6,336,492
Employee related payables	4,506,024	2,320,118
Retention money	201,369,309	188,526,965
Deferred revenue	8,987,681	9,095,445
Caution money received from students	2,759,055	2,078,509
Advance fees collected from students	7,005,404	11,107,202
Students fund	5,384,315	4,048,044
Security deposit payable	23,171,717	956,266
Statutory dues payable	<u>303,677,226</u>	<u>261,152,297</u>

16. Provisions

	As at 31 March 2020	As at 31 March 2019
Provision for gratuity	306,986,031	220,751,190
Provision for compensated absences	86,379,097	61,509,399
Provision for performance incentive	66,357,672	69,997,984
	<u>459,722,800</u>	<u>352,258,573</u>

SSN Trust
Notes to the financial statements for the year ended 31 March 2020
(All amounts are in Rupees, unless otherwise stated)

17. Fees from students	For the year ended 31 March 2020	For the year ended 31 March 2019
Tuition fees	641,273,057	581,604,526
Hostel fees	176,386,185	167,180,712
Exam fees	14,111,010	4,486,673
Hostel admission fees	12,668,635	16,973,173
	<u>844,438,887</u>	<u>770,245,084</u>
Less: Scholarship granted during the year	34,716,916	34,016,412
	<u>809,721,971</u>	<u>736,228,672</u>
18. Other income	For the year ended 31 March 2020	For the year ended 31 March 2019
Interest income on:		
bank deposits	59,773,970	27,587,023
savings bank account	1,227,962	961,512
income tax refund	563,937	342,381
Liabilities no longer required written back	3,874,010	1,373,163
Insurance claim received	1,775,990	876,313
Profit on sale of property, plant and equipment	916,122	-
Profit on sale of mutual fund	13,043,496	15,246,945
Income from consulting projects	14,277,140	25,330,448
Miscellaneous income	14,182,460	10,668,589
	<u>109,635,087</u>	<u>82,386,374</u>
19. Staff payments and benefits	For the year ended 31 March 2020	For the year ended 31 March 2019
Salaries and wages including allowances		
- teaching staff	543,832,237	472,802,621
- non teaching staff	114,335,103	72,976,620
Contribution to provident fund and other funds		
- teaching staff	6,243,549	6,456,145
- non teaching staff	3,680,251	4,163,981
Gratuity expenses *	89,193,725	32,513,832
Staff welfare	22,233,869	15,964,478
	<u>779,518,734</u>	<u>604,877,677</u>
* Since an actuarial valuation is done for gratuity for the trust as a whole, details of contribution in respect of each individual are not available for breakup into teaching and non-teaching staff.		
20. Transportation expenses	For the year ended 31 March 2020	For the year ended 31 March 2019
- in respect of vehicles not owned by trust	58,300,663	57,989,795
	<u>58,300,663</u>	<u>57,989,795</u>
21. Affiliation charges	For the year ended 31 March 2020	For the year ended 31 March 2019
Affiliation and registration charges	3,368,623	3,277,815
	<u>3,368,623</u>	<u>3,277,815</u>

22. Administrative and general expenses

	For the year ended 31 March 2020	For the year ended 31 March 2019
Electricity and fuel expenses		
Rent	27,079,839	26,948,053
Rates and taxes	42,240,439	25,807,946
Travelling and conveyance expenses	15,966,635	3,027,239
Communication expenses	16,387,895	14,628,208
Lab consumables and work shop expenses	4,915,344	4,687,358
Advertisements	10,338,660	9,085,413
Printing and stationery	3,847,698	3,969,666
Legal and professional expenses *	13,362,390	13,263,180
Stipend expenses	23,597,043	27,121,747
Students welfare	14,512,535	14,415,335
Subscriptions	14,950,789	15,534,686
Security charges	12,756,361	11,066,536
Loss on sale of property, plant and equipment	14,610,733	13,153,849
Community welfare expenses	-	2,528
	<u>13,249,335</u>	<u>11,995,797</u>
	<u>227,815,701</u>	<u>194,707,541</u>

*** Including remuneration to auditors**

	For the year ended 31 March 2020	For the year ended 31 March 2019
Statutory audit		
Reimbursement of expenses	1,600,000	1,600,000
	<u>112,000</u>	<u>113,260</u>
	<u>1,712,000</u>	<u>1,713,260</u>

23. Repairs and maintenance:

	For the year ended 31 March 2020	For the year ended 31 March 2019
Building		
Others	12,873,559	18,080,242
	<u>78,853,816</u>	<u>72,694,809</u>
	<u>91,727,375</u>	<u>90,775,051</u>

24. Depreciation and amortisation

	For the year ended 31 March 2020	For the year ended 31 March 2019
Depreciation on property, plant and equipment	121,835,917	124,069,241
Amortisation of intangible assets	<u>1,333,452</u>	<u>1,865,928</u>
	<u>123,169,369</u>	<u>125,935,169</u>

25. Other expenses

	For the year ended 31 March 2020	For the year ended 31 March 2019
Bad debts written off	163,408	1,442,972
Miscellaneous expenses	<u>4,236,404</u>	<u>7,195,176</u>
	<u>4,399,812</u>	<u>8,638,148</u>

26. Financial expenses

	For the year ended 31 March 2020	For the year ended 31 March 2019
Interest on vehicle loan	340,239	-
	<u>340,239</u>	<u>-</u>

SSN Trust

Notes to the financial statements for the year ended 31 March 2020

(All amounts are in Rupees, unless otherwise stated)

27. Disclosure of related party transactions:

i. Key Managerial Personnel (KMP)

Mr. Shiv Nadar, Managing Trustee
Mrs. Kiran Nadar, Trustee
Mrs. Roshni Nadar Malhotra, Trustee
Mr. Shikhar Neelkamal Malhotra, Trustee.
Mr. Pawan K Danwar, Chief Financial Officer (Hony)

ii. Entities in which KMP have substantial interest directly/indirectly

HCL Corporation Private Limited
Vama Sundari Investments (Chennai) Private Limited
Vama Sundari Investments (Delhi) Private Limited
HCL Technologies Limited
HCL Infosystems Limited
HCL Training & Staffing Services Private Limited
Vamasundari Scholarship Trust
KRN Education Private Limited

iii. Entities in which KMP have significant influence

Shiv Nadar Foundation (SNF)

SSN Trust

Notes to the financial statements for the year ended 31 March 2020

(All amounts are in Rupees, unless otherwise stated)

Details of transactions with related parties

Nature of transactions with related parties	For the year ended 31 March 2020	For the year ended 31 March 2019
Loan taken		
HCL Corporation Private Limited	-	28,500,000
Vama Sundari Investments (Delhi) Private Limited	2,147,000,000	737,300,000
Shiv Nadar Foundation	-	16,500,000
Loan repayment		
Shiv Nadar Foundation	692,900,000	-
HCL Corporation Private Limited	-	162,800,000
Vama Sundari Investments (Delhi) Private Limited	478,000,000	157,500,000
Purchase of property, plant and equipment		
HCL Infosystems Limited	8,993,608	-
Reimbursement of expense incurred by them on behalf of trust		
Vamasundari Scholarship Trust	-	431,288
HCL Infosystems Limited	1,628,712	1,643,898
Rendering of services – training program		
Vama Sundari Investment (Delhi) Private Limited	133,56,566	12,415,018
HCL Training & Staffing Services Private Limited	-	11,375,000
HCL Technologies Limited	128,000	475,000
Rent expense		
Vama Sundari Investment (Chennai) Private Limited ** (VSICPL)	31,251,111	22,331,520
Sponsorship		
Vama Sundari Investment (Delhi) Private Limited	1,062,000	-
Rental income		
Shiv Nadar Foundation *	-	-
HCL Training & Staffing Services Private Limited	225,240	225,240
	15,919,200	140,500,69
Donation and grants		
Vama Sundari Investment (Delhi) Private Limited	1,25,00,000	944,000
Reimbursement of claim		
Vama Sundari Investment (Chennai) Private Limited	813,581	-

SSN Trust

Notes to the financial statements for the year ended 31 March 2020
(All amounts are in Rupees, unless otherwise stated)

Amounts outstanding with related parties		
	As at 31 March 2020	As at 31 March 2019
Sundry creditors		
HCL Infosystems Limited,		
Vama Sundari Investments (Chennai) Private Limited	450,942	-
	-	24,118,044
Recoverable for rendering services		
Shiv Nadar Foundation		
HCL Training & Staffing Services Private Limited	81,088	-
Vama Sundari Investment (Delhi) Private Limited	3,130,776	1,423,080
Vama Sundri Investment (Chennai) Private Limited	4,388,999	2,423,653
	813,581	-
Unsecured loans		
Shiv Nadar Foundation		
Vama Sundari Investments (Delhi) Private Limited	-	692,900,000
	2,935,500,000	1,266,500,000

* During the year ended 31 March 2020 trust has received rent amounting to Rs 225,240 (previous year Rs 225,240) from Shiv Nadar Foundation (SNF) for the premises utilised for the purpose of running a school by SNF, collectively owned by SSN Trust, Guddu Investments (Chennai) Private Limited and Shiv Nadar Foundation.

** During the year ended 31 March 2020 trust has paid Rs 31,251,111 (previous year Rs 22,331,520) for the premises utilised by it for running the college, collectively owned by SSN Trust and VSICPL. Further, the Trust had entered into financing agreement with VSICPL for construction of building at Chennai campus of SSN College of Engineering managed by the Trust. It has been mutually agreed between the parties that all completed superstructure by the Company on the licensed land shall belong to Company and the Trust respectively in the ratio of the Investment made by each in the total cost of construction of the completed superstructure.

28. Employee benefits:

Contribution to defined contribution plan recognised as expense for the year in the Income and Expenditure account are as under:

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Contribution to provident fund and other funds *	9,839,977	10,189,437
Contribution to employee state insurance scheme *	83,823	430,689
Total	99,23,800	10,620,126

* Recognised under contribution to provident fund and other funds (refer note 19).

SSN Trust
Notes to the financial statements for the year ended 31 March 2020
(All amounts are in Rupees, unless otherwise stated)

Gratuity Plan: The Trust operates a gratuity plan wherein every employee is entitled to the benefit equivalent to 15 days of basic salary last drawn for each completed year of service. Gratuity is payable to all eligible employees of the Trust on retirement or separation or death or permanent disablement in terms of the provisions of the Payment of Gratuity Act, 1972. The benefits vest after five years of continuous service except in case of death where no vesting conditions apply.

The following tables set out the disclosures in respect of the gratuity plan as required under AS 15 (revised):

- i. The changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Change in the defined benefit obligations		
Defined benefit obligation at the beginning of the year	220,751,190	191,446,392
Current service cost	26,248,008	20,006,281
Past service cost	--	--
Interest cost on defined benefit obligation	16,887,466	14,741,372
Actuarial (gain) / loss on obligation	46,058,251	(2,233,821)
Benefits paid	(2,958,884)	(3,209,034)
Defined benefit obligation at the end of the year	306,986,031	220,751,190

- ii. The amounts recognised in the Income and Expenditure account are as follows:

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Expense recognised in the Income and Expenditure Account *		
Current Service cost	26,248,008	20,006,281
Past service cost	--	--
Interest cost	16,887,466	--
Actuarial (gain)/loss recognised in the year	46,058,251	(2,233,821)
Net Gratuity cost	89,193,725	32,513,832

- iii. Principal actuarial assumptions in respect of provision for gratuity and compensated absences at the balance sheet date are as follows:

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Assumptions		
Discount rate	6.80%	7.65%
Salary escalation rate	8.00%	8.00%
Employee turnover rate	5.00%	5.00%
Expected average remaining working lives of employees (years)	21.43	22.36
Retirement age (in years)	65 years	65 years

SSN Trust

Notes to the financial statements for the year ended 31 March 2020
(All amounts are in Rupees, unless otherwise stated)

iv. Experience adjustments:

	As at 31 March 2020	As at 31 March 2019	As at 31 March 2018	As at 31 March 2017	As at 31 March 2016
Defined Benefit Obligation	306,986,026	220,751,185	191,446,392	130,158,111	108,968,522
Net liability	306,986,026	220,751,185	191,446,392	130,158,111	108,968,522
Experience Adjustments (gain)/loss on plan liabilities	(20,115,483)	33,38,107	8,688,956	(157,176)	(12,672,278)

Compensated absences

The Trust provides for the liability for the compensated absences on the basis of actuarial valuation at the year end. As per actuarial valuation carried out, defined benefit obligation, compensated absences in respect of the employees of the Trust as at 31 March 2020 is Rs 86,379,094 (previous year Rs 61,509,396). The Trust has accordingly charged off Rs 50,091,261 (previous year Rs 19,608,542) to the Income and Expenditure account of expense for compensated absences.

Faculty performance incentive plan

The Trust has a faculty performance plan ('the plan') wherein the plan spreads over 7 years with earning opportunities at the end of the 3rd year, 5th year and 7th year of service based on the past performance of the employee of the entity. As per actuarial valuation carried out, defined benefit obligation, faculty performance incentive in respect of the employees of the entity as at 31 March 2020 is Rs. 66,357,672 (previous year Rs. 69,997,984) and has accordingly charged Rs. 25,912,198 (previous year Rs. 33,549,808) to the salary wages and bonus schedule on account of amount paid and additional provision created during the year.

SSN Trust

Notes to the financial statements for the year ended 31 March 2020

(All amounts are in Rupees, unless otherwise stated)

29. The trust has taken premises for college in Kanchipuram District Tamil Nadu from, a related party, under non-cancellable lease of 11 months. Rent expense of Rs 31,251,111 (previous year Rs 22,331,520) has been recognized in the Income and Expenditure relating to such lease.

The Trust has also taken office under cancellable operating lease. Rent expense of Rs 9,204,000 (previous year Rs 3,476,426) has been recognized in the Income and Expenditure relating to such lease.

30. In view of the pandemic relating to COVID-19, the Trust has considered internal and external information and has performed an analysis based on current estimates while assessing the provision towards employee benefits, receivables, investments and other current assets, for any possible impact on the financial statements. The Trust has also assessed the impact of this whole situation on its financial resources, liquidity position and internal financial reporting controls and is of the view that based on its present assessment this situation does not materially impact these financial statements. However, the actual impact of COVID-19 on these financial results may differ from that estimated due to unforeseen circumstances and the Trust will continue to closely monitor any material changes to future economic conditions.

31. Donation & Grants includes CSR Donation of Rs. 12,500,000 received from "Vama Sundari Investment (Delhi) Private Limited.

For BSR & Associates LLP

Firm Registration Number: 116231W/W-100024

RAKESH DEWAN
Digitally signed by
RAKESH DEWAN
Date: 2020.06.18
18:03:30 +05'30'

Rakesh Dewan

Partner

Membership Number: 092212

ICAI UDIN: 20092212AAAABW5018

Place: Gurugram

Date: 18 June 2020

For and on behalf of SSN Trust

ROSHNI NADAR MALHOTRA
Digitally signed by
ROSHNI NADAR
MALHOTRA
Date: 2020.06.18
17:28:53 +05'30'

Roshni Nadar Malhotra
Trustee

PAWAN KUMAR DANWAR
Digitally signed by
PAWAN KUMAR
DANWAR
Date: 2020.06.18
17:30:11 +05'30'

Pawan K. Danwar
Chief Financial Officer (Hony)
Place: New Delhi
Date: 18 June 2020

SSN TRUST
SCHEDULES FORMING PART OF ACCOUNTS

Schedule 4
FIXED ASSETS

Particulars	Additions		Deletions
	01/04/19 to 30/09/19	01/10/19 to 31/03/20	
Block - 1 - LAND			
LAND	-	-	-
Block - 2 - BUILDING-5%			
BASKET BALL COURT	86,63,285	1,32,00,489	-
FOOT BALL GROUND		-	-
WELL			
BUILDING			
ROAD WORK	86,63,285	1,32,00,489	
LAND SCAPING	-	-	
HARD LANDSCAPING	-	-	
PLAY FIELD			
CIVIL MAINTETENACE - CAPEX	-	-	-
LAND DEVELOPMENT	-	-	-
TENNIS COURT	-	-	-
CRICKET GROUND	-	-	
Block - 3 - FURNITURE & FITTING-10%	21,91,923	59,02,233	9,97,010
FURNITURE & FITTINGS	21,91,923	59,02,233	9,97,010
GAS STOVE			
FENCING & COMPOUND WALL	-	-	-
ACQOUSTICAL INSTALLATION WORK	-	-	-
FIRE PROOF SAFE	-	-	-
BLOCK -4 OFFICE EQUIPMENTS 15 %	58,22,285	22,03,910	92,04,157
AIR CONDITIONERS	17,90,988	19,40,575	
OFFICE EQUIPMENTS	2,45,100	-	92,04,157
REFRIDGERATOR		22,990	
TYPE WRITER			
WATER COOLER			
XEROX MACHINE	3,10,400	-	
TELEPHONE EQUIPMENTS	9,085	1,11,698	
GEODREJ CASH BOX			
WATER SEWAGE TREATMENT PLANT	4,95,600	10,620	
ELEVATORS	19,70,600		
TELEVISION			
WATER STORAGE TANK	8,97,390		
CASH COUNTING MACHINE			
CAMERA			
CCTV	1,03,122	1,18,027	
BIOMETRIC MACHINE			
DIESEL STORAGE TANK			
Block - 5 - COMPUTER - @ 60%	1,33,62,349	86,10,081	-
COMPUTER & HARDWARE	54,86,687	56,52,333	
INTERNET & NETWORKING	59,49,854	28,70,788	
WEB SITE DESIGN			
VIDEO CONFERENCE EQUIPMENT			
STABILIZERS & UPS	19,25,808	86,960	

SSN TRUST
SCHEDULES FORMING PART OF ACCOUNTS

Schedule 4
FIXED ASSETS

Particulars	Additions		Deletions
	01/04/19 to 30/09/19	01/10/19 to 31/03/20	
Block - 6 - VEHICLE & OTHERS - 15 %			
Vehicles - All Type	67,93,808	45,60,357	31,98,935
VEHICLE - BUS			
Car (Co Leased)	67,93,808	45,60,357	31,98,935
Block - 7 - OTHER EQUIPMENTS- 15 %			
CANTEEN EQUIPMENTS	1,62,09,154	1,50,77,615	-
ELECTRICAL & FITTINGS	6,75,965	59,20,506	
EFFLUENT TREATMENT PLANT			
GENERATORS			
LICENCE FOR TEACHING MATERIALS			
LAB EQUIPMENTS	1,32,99,161	71,19,662	-
LIBRARY BOOKS	1,81,768	19,23,968	
MESS EQUIPMENT			
MUSICAL INSTRUMENTS			
SPORTS EQUIPMENTS	4,50,764		-
TOOLS & EQUIPMENTS	2,08,207	82,063	
WORKSHOP TOOLS			
PROJECTOR	11,84,803		
TRANSFORMER			
GUEST HOUSE KITCHEN ITEMS		31,416	
FIRE EXTINGUISHER EQUIPMENT	-		
ALUMINIUM LADDER			
MEDICAL EQUIPMENT			
AUDIO SYSTEM	2,08,486	-	
GREENWHITE PROJECT EQUIPMENTS		-	
SOLAR WATER HEATERS		-	
LAWN MOVER	-	-	-
SOLAR SYSTEMS	-	-	-
Block - 8 - COMPUTER SOFTWARE - 60%	-	11,77,525	-
COMPUTER SOFTWARE	-	11,77,525	
Grand Total	5,30,42,804	5,07,32,210	1,34,00,102

(A) (B) (C)
10,37,75,014 Grand total
(A + B)

10,37,75,014 As per Somveer, Final Deptn statement

(D) diff

SSN TRUST
SCHEDULES FORMING PART OF ACCOUNTS

Schedule 4
FIXED ASSETS

Particulars	Additions		Deletions
	01/04/19 to 30/09/19	01/10/19 to 31/03/20	
Block - 6 - VEHICLE & OTHERS - 15 %			
Vehicles - All Type	67,93,808	45,60,357	31,98,935
VEHICLE - BUS			
Car (Co Leased)	67,93,808	45,60,357	31,98,935
Block - 7 - OTHER EQUIPMENTS- 15 %			
CANTEEN EQUIPMENTS	1,62,09,154	1,50,77,615	-
ELECTRICAL & FITTINGS	6,75,965	59,20,506	
EFFLUENT TREATMENT PLANT			
GENERATORS			
LICENCE FOR TEACHING MATERIALS			
LAB EQUIPMENTS	1,32,99,161	71,19,662	-
LIBRARY BOOKS	1,81,768	19,23,968	
MESS EQUIPMENT			
MUSICAL INSTRUMENTS			
SPORTS EQUIPMENTS	4,50,764		-
TOOLS & EQUIPMENTS	2,08,207	82,063	
WORKSHOP TOOLS			
PROJECTOR	11,84,803		
TRANSFORMER			
GUEST HOUSE KITCHEN ITEMS		31,416	
FIRE EXTINGUISHER EQUIPMENT	-		
ALUMINIUM LADDER			
MEDICAL EQUIPMENT			
AUDIO SYSTEM	2,08,486	-	
GREENWHITE PROJECT EQUIPMENTS		-	
SOLAR WATER HEATERS		-	
LAWN MOVER	-	-	-
SOLAR SYSTEMS	-	-	-
Block - 8 - COMPUTER SOFTWARE - 60%	-	11,77,525	-
COMPUTER SOFTWARE	-	11,77,525	
Grand Total	5,30,42,804	5,07,32,210	1,34,00,102

(A) (B) (C)
10,37,75,014 Grand total
(A + B)

10,37,75,014 As per Somveer, Final Deptn statement

(0) diff

FURNITURE

SL.NO	DESCRIPTION	ACCOUNTED ON	AMOUNT
-------	-------------	--------------	--------

As per the Final schedule of depreciation

997010

9,97,010 (A)

OFFICE EQUIPMENT

SL.NO	DESCRIPTION	ACCOUNTED ON	AMOUNT
1	As per the Final schedule of depreciation		9204157

TOTAL DELETIONS 92,04,157 (B)

VECHICLE BUS

SL.NO	DESCRIPTION	ACCOUNTED ON	AMOUNT
1	As per the Final schedule of depreciation		3198935

TOTAL DELETIONS 31,98,935 (C)

GRAND TOTAL DELETIONS (/) 1,34,00,102